

**Financial Results for the Fiscal Year Ended September 30, 2019**  
**[Japanese GAAP] (Non-Consolidated)**

November 12, 2019

Name of Listed Company: Living Technologies Inc. Stock Listing: TSE  
 Code Number: 4445 URL: <https://www.lvn.co.jp>  
 Representative: Daimu Kawai, President and Representative Director  
 Contact: Shinya Sato, Administration General Manager and Director Phone: 03-5847-8556  
 Scheduled Date of Annual Meeting of Shareholders: December 20, 2019  
 Scheduled Date of Financial Statements Filing: December 23, 2019  
 Scheduled Date of Dividend Payment Start: —  
 Supplementary materials for Financial Results: Yes  
 Investor conference for Financial Results: Yes (For institutional investors and security analysts)

(Amounts are rounded down to the nearest one million yen)

1. Financial Results for the Fiscal Year Ended September 30, 2019 (October 1, 2018 - September 30, 2019)

(1) Financial Results (% indicates changes from previous year)

	Operating revenue		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2019	1,872	2.6	265	8.6	260	3.9	170	△3.1
FY2018	1,825	17.3	244	331.3	251	307.5	176	318.9

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets	Operating income to Operating revenue
	Yen	Yen	%	%	%
FY2019	134.34	132.44	30.8	22.9	14.2
FY2018	142.14	—	80.6	30.0	13.4

(Reference) Equity in earnings of affiliated companies: FY2019: ¥ - million FY2018: ¥ - million

(Note)

- 1) Although the Company had potential shares outstanding, diluted net income per share for the previous fiscal year is not presented because the Company's average share price during the fiscal years presented is indeterminable as a result of its shares not yet being listed.
- 2) Diluted net income per share were calculated by treating the Company's average share price from the date of the Company's initial listing on the Tokyo Stock Exchange's Mothers market, through September 30, 2019, as the average share price.

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY2019	1,288	800	62.1	600.42
FY2018	993	306	30.9	247.50

(Reference) Equity capital: FY 2019: ¥800 million FY 2018: ¥306 million

(3) Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financial activities	Cash and cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2019	83	△18	238	876
FY2018	302	△11	△35	572

## 2. Dividends

	Dividends per share					Total dividends (annual)	Dividends payout ratio	Dividends on net assets
	End of the 1Q	End of the 2Q	End of the 3Q	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2018	—	0.00	—	0.00	0.00	—	—	—
FY2019	—	0.00	—	0.00	0.00	—	—	—
FY2020(forecast)	—	0.00	—	0.00	0.00		—	

## 3. Forecasts of Financial Results for the Fiscal Year Ending September 30, 2020 (October 1, 2019 - September 30, 2020)

(% indicates changes from previous year)

	Operating revenue		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2,005	7.1	10	△95.9	2	△99.0	0	△99.6	0.57

### \*Notes

#### (1) Changes in accounting policies, accounting estimates and restatements

- 1) Changes in accounting policies due to revisions of accounting standards: None
- 2) Changes in accounting policies due to reasons other than above 1): None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

#### (2) Number of outstanding shares (common stock)

- 1) Number of outstanding shares (including treasury stock) at end of term
- 2) Number of treasury stock at end of term
- 3) Average number of shares

FY2019	1,333,600 shares	FY2018	1,240,000 shares
FY2019	—	FY2018	—
FY2019	1,271,067 shares	FY2018	1,240,000 shares

\*Summary of financial results is out of scope of audit by certified public accountant or audit corporation.

### \*Statement regarding the proper use of financial forecasts and other remarks

Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable. Actual financial results may significantly vary due to various factors.