

Financial Results for the Second Quarter of the Fiscal Year Ending September 30, 2020
[Japanese GAAP] (Non-Consolidated)

May 14, 2020

Name of Listed Company: Living Technologies Inc. Stock Listing: TSE
 Code Number: 4445 URL: <https://www.lvn.co.jp>
 Representative: Daimu Kawai, President and Representative Director
 Contact: Shinya Sato, Administration General Manager and Director Phone: 03-5847-8556
 Scheduled Date of Financial Statements Filing: May 14, 2020
 Scheduled Date of Dividend Payment Start: –
 Supplementary materials for Financial Results: Yes
 Investor conference for Financial Results: Yes (Only video distribution to prevent the spread of COVID-19 infection)

(Amounts are rounded down to the nearest one million yen)

1. Financial Results for the Second Quarter of the Fiscal Year Ending September 30, 2020 (October 1, 2019 - March 31, 2020)

(1) Financial Results (% indicates changes from previous year)

	Operating revenue		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2020 2Q	1,038	12.6	56	△69.4	57	△70.1	38	△70.8
FY2019 2Q	921	–	183	–	191	–	131	–

	Net income per share	Diluted net income per share
	Yen	Yen
FY2020 2Q	28.74	28.47
FY2019 2Q	105.71	–

(Note) The Company did not prepare quarterly financial statements for the six months ended March 31, 2019. Accordingly, percentage of changes from previous year are not presented. Although the Company had potential shares outstanding, diluted net income per share for the previous fiscal year is not presented because the Company's average share price during the fiscal years presented is indeterminable as a result of its shares not yet being listed.

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
FY2020 2Q	1,361	839	61.6
FY2019	1,288	800	62.1

(Reference) Equity capital: FY 2020 2Q: ¥839 million FY 2019: ¥800 million

2. Dividends

	Dividends per share				
	End of the 1Q	End of the 2Q	End of the 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2019	–	0.00	–	0.00	0.00
FY2020	–	0.00			
FY2020(forecast)			–	0.00	0.00

(Note) Changes from the latest dividend forecast: None

3. Forecasts of Financial Results for the Fiscal Year Ending September 30, 2020 (October 1, 2019 - September 30, 2020)

	Operating revenue		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2,005	7.1	10	△95.9	2	△99.0	0	△99.6	0.57

(Note) Changes from the latest financial forecast: None

*Notes

(1) Application of the accounting procedures for producing quarterly financial statements: Yes

(2) Changes in accounting policies, accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards: None

2) Changes in accounting policies due to reasons other than above 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(3) Number of outstanding shares (common stock)

1) Number of outstanding shares (including treasury stock) at end of term

FY2020 2Q	1,334,000 shares	FY2019	1,333,600 shares
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2) Number of treasury stock at end of term

FY2020 2Q	—	FY2019	—
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3) Average number of shares

FY2020 2Q	1,333,867 shares	FY2019 2Q	1,240,000 shares
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*Summary of financial results is out of scope of quarterly review by certified public accountant or audit corporation.

*Statement regarding the proper use of financial forecasts and other remarks

Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable. Actual financial results may significantly vary due to various factors.